

Safety & Claims Management / 5420

	2001 Actual ¹	2002 Adopted	2002 Estimated ²	2003 Proposed	2004 Projected ³	2005 Projected ³
Beginning Fund Balance	9,058,385	8,839,406	8,231,453	9,351,392	11,319,290	13,419,958
Revenues	17,717,709					
Charges for Service		20,064,003	20,064,003	22,518,035	24,319,478	26,265,036
Miscellaneous Revenue		650,000	650,000	770,469	832,107	898,675
Interest (Investment Fees) ⁵	544,944	479,531	479,531	479,531	493,232	532,690
Total Revenues	18,262,653	21,193,534	21,193,534	23,768,035	25,644,816	27,696,402
Expenditures						
Operating	(19,089,586)	(20,073,595)	(20,073,595)	(21,800,137)	(23,544,148)	(25,427,680)
Supplemental Appropriation			(136,992)			
*						
Total Expenditures	(19,089,586)	(20,073,595)	(20,073,595)	(21,800,137)	(23,544,148)	(25,427,680)
Estimated Underexpenditures						
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	8,231,453	9,959,345	9,351,392	11,319,290	13,419,958	15,688,680
Reserves & Designations						
Worker Comp Claim Liabilities	(12,050,000)	(12,420,000)	(11,743,237)	(13,289,400)	(14,219,658)	(15,215,034)
Claims Reserve Shortfall	(3,818,547)	(2,460,655)	(2,391,845)	(1,970,110)	(799,700)	0
Total Reserves & Designations						
Ending Undesignated Fund Balance	0	0	0	0	0	473,646
Target Fund Balance ⁴	12,050,000	12,420,000	11,743,237	13,289,400	14,219,658	15,215,034

Financial Plan Notes:

¹ 2001 Actuals are from the 2001 CAFR

² 2002 Estimated is based on information provided in the second quarter report

³ 2004 and 2005 Projected are based on 8% increase claim costs and a 7% increase in the Target Fund Balance

⁴ Target Fund Balance is equal to Work Compensation Claim Liabilities as reported in CAFR

⁵ Interest income assumes a 3% return in 2004 and 2005.